

# Rolex Initiative

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5<sup>th</sup> April 2022

## **UPDATE ON ESCALATING PRICES OF CLEAN ENERGY(LPG)**

Rolex Initiative has noted a growing concern in the skyrocketing prices of Liquefied Petroleum Gas (LPG) in different areas which have affected the production costs of the majority of informal and formal culinary vendors/ merchants in the Country.

Reliable sources within the Oil Marketing Companies confirm that due to external price pressures this has resulted in to a shoot up in refill costs for the final consumers, these pressures include the global conflict between Ukraine and Russia, the two being among the world's biggest producers of oil and gas.

Earlier, the government of Uganda issued a waiver of the 17% tax aimed at encouraging dealers in Liquefied Petroleum Gas (LPG), to reduce the cost of their services to the end-user which in turn would increase the demand for the gas, especially in homesteads and small businesses. This led to a reduction in the cost of refilling by about 7,000 Shillings for a 6 kg cylinder to 49,000-50,000 Shillings with corresponding reductions in the cost for other sizes.

Therefore, with the prices escalation taking shape we advise consumers especially the fast food highway vendors to adopt the following energy-saving tips

1. Purchase in larger volumes, this safeguards you against future prices changes
2. Use Sparingly, following these 4Ws.
  - When to cook, Choose to Prepare all your meals at once.
  - How to cook, a case of ‘‘chapati’’ makers, fry more than chapati at ago while using a larger frying pan or one over the other, this will allows you save energy.
  - Who to cook, don't allow children or amateurs/ new employes as this will lead to loss of more energy due to lack of experience.
  - When to Buy, choose to buy when there are running sales promotions as this will allow you to acquire the product at affordable prices.
3. Choose Licensed Legal dealers or distributors in order to acquire quality and authentic LPG weights
4. Supervise, monitor the usage of the cylinders by others

We hope that if the above is observed, we shall have immediate results.

**MANAGEMENT**

**Rolex Initiative**

